

CNAREA CHRONICLE

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Hello CNAREA members! Welcome to your most recent CNAREA Chronicle Newsletter. It is jam packed with important changes, updates, and notifications that have happened from April through June and upcoming announcements that you won't want to miss! Feedback is always welcome.

2020 AGM

The **2020 AGM** will be held virtually on September 15, 2020 starting at 1:00 PM EST. We expect the meeting to last 3 – 4 hours and will include presentation of the association's financial position, education update, and elections. This year, eligible members will be voting for the positions of President and three (3) Board Members, and will also be voting on amendments to By-Laws.

By July 15th we will be providing members with further details including timelines and what to expect leading up to the AGM.

We are excited to be hosting our AGM in a virtual format and look forward to everyone registering and participating in this year's meeting.

MEMBER UPDATES

Please remember that if you move, change your number and/or email, to let us know and update your directory listing on the website. This will alleviate returned mail/emails and keep you up to date with important information.

*If you change anything in your directory listing, you must let us know too, the website does **not** notify us of any changes you make.*

If you no longer wish to be a member of CNAREA (we don't want to send you emails if you aren't one of us anymore! You'll get annoyed, trust me...)

If you do not have a directory listing please contact us and we will help you create one. This is what clients see when searching on the website, and should be updated if anything changes.

COMPLIANCE PROGRAM

A friendly reminder that members are required to submit a report for review every six months.

If you are a Candidate who has been a member for one year or later, your Supervisor must send a report on your behalf.

If you have only been a Candidate for less than one year, you do not need to have reports sent in.

Please submit to a recent report to education@cnarea.ca.

"Our Compliance Program is part of our overall Education process, designed to advance the capabilities of all our members and the quality of their work. The program will be viewing reports for US-PAP Compliance, sound reasoning in the adjustment process, consistency, and thoroughness. As a reminder, your report should be a recently completed Appraisal Report, and must include at least one adjustment for Effective Age/Condition and at least one GLA adjustment. At least one of the 2 reports required each year must include a completed Cost Approach (Non-Condo/Strata Property)".

CNAREA BATMAN T-SHIRTS



Order your CNAREA Batman T-Shirt today!
<https://www.cnarea.ca/product/cnarea-batman-t-shirt/>. To date we have raised \$660 for Food Banks Canada since we started May 15 with your help. Thank you for your support, let's keep it going!



Stay current and up to date, come join our CNAREA group and page! Share your ideas, information, questions, encounters and interact.

NEW CANDIDATES

AVIENNE ATHANASIOUS

KELLY FORBES

MARCELLO MILANI

GUY LOREFICE

LORNA WARD

KATHY MARKOFF

ERIN MARKOFF

DAVID LEE

MICHAEL ALLAIN

LESYA YATSENKO

STEVEN LIEU

TIMOTHY DEGRACE

PAIGE CHAPMAN

FRANK DEL VECCHIO

DESIGNATION ADVANCEMENTS

ERIN CVETKO

HANNAH LAMERS

MICHAEL CASSELMAN

ANDREW HULEY

MEMBERSHIP RENEWALS

We had a very successful renewal year, with only less than 10% not renewing. We currently have 552 members. Our payment plan option was welcomed and utilized by over 120 members. Thank you for your patience during this busy time.

The second payment installment will be invoiced mid July and will be due no later than July 31, 2020 to continue to stay a member in good standing.

As per our [Bylaw \(Section 5-5\)](#), all designated appraiser members, including all Candidate members, of the association must provide proof of current errors and omissions insurance coverage. This certificate is provided via email from Prolink (or your independent insurance provider) once you renew your coverage. Please forward a copy to renew-als@cnarea.ca for us to keep on file.

This year looked a little different when you renewed, but moving forward we will continue to expect/ask all members to email us their proof of insurance.

If you do not maintain insurance coverage while being a member who completes reports (CM, DAR, DAC, etc.), you will not be a member in good standing with CNAREA.

Non-Fee members should consider ERP (tail end insurance), if you have previously written reports to avoid any complications if/when you decide to switch to a full time member again. If you do not purchase ERP coverage, you may not be approved for full coverage.

PRESIDENT'S MESSAGE

Spring was a Bust for most of us with crazy changes and lots of new adventures. Most of us are rolling with the punches and doing the best we can. The CNAREA staff, Board of Directors, Instructors, and other volunteers have been work very hard to coordinate with Lenders, AMC's, and members to ensure we can all keep working and still meet Risk requirements as well as our Standards.

These efforts have employed a lot of hard work, late nights, and stress, to keep us going, to get us where we are, and we will continue to improve operations and expand member options going forward. Online educational shorts are being produced, presentations are being developed and exams are being digitized with multiple capabilities and functions being used and explored.

I was worried for a while when we had stop processes and cancel events, but I can assure you that our CNAREA team is on top of things, with everything back in full play. We will come out of this Better, Stronger, and Faster than ever before.

Stay Tuned as we continue to put announcements out to everyone via E-mails, our Web page, and now on Facebook.

Have Fun when you can,

JIM

EDUCATION INFORMATION

Keeping your education up to date is still a requirement. Moving forward we are going full steam ahead with online learning. We are successfully rolling through CNA210 and CNA310. Please keep in mind seats are still limited, and fill up fast. Our Facebook and website are updated as we add new information. Keep a watch for other courses and dates as they become available <https://www.cnarea.ca/events/>

Online courses are completed through Zoom. A working webcam and audio are required for any of the online learning. Bootcamp is full for September and upon successful completion we will be scheduling more in the New Year.

DAR EXAM

The DAR Exams will now be **online**, they are scheduled for September 3, December 3, February 4, 2021 May 6, 2021 all at 1 PM EST. They will be in a series of six timed exams that total 4 hours. Once logged in, you will have a total of 5 hours to complete, starting at 1PM EST.

Zoom will be used for us to Proctor your exam. A working webcam and audio will be required to write the exam.

Candidates will need to meet the requirements no later than 30 days before the scheduled exam. Further detailed information about the requirements and exam can be found in the link below and in the Events Calendar. <https://www.cnarea.ca/new-dar-exam-process-revised/>

ETHICS COURSE

CNA111, our Ethics course, is now available via distance learning. We have had a number of members successfully complete the course and have received some excellent feedback.

This course will eventually be mandatory for all members (end of 2020) however the intention is to currently have all candidates to complete the course by the fall.

If you have any questions regarding the Ethics course please contact Kevin Lonsdale at 1.888.399.3366 ext. 3.

UPCOMING ONLINE COURSES

July 9, 2020 — CNA210 Report Writing Update— SOLD OUT

September 3, 2020 — DAR Exam

September 21, 2020 — New Candidate Boot Camp—SOLD OUT

October 22 & 23, 2020 — CNA310 Certified Appraisal Reviewer

December 3, 2020 — DAR Exam

February 4, 2021 — DAR Exam

May 6, 2021 — DAR Exam

Check the Events Calendar often for newly added courses! <https://www.cnarea.ca/events/>

FROM THE CEO

Welcome to the summer of 2020! As the warmer weather is upon us, and the draw of the outdoors is stronger than ever, we continue to experience the Corona Virus across Canada. While the majority of the country is seeing case numbers decreasing daily, other areas are seeing a rebound of cases, and local 'hot-spots' are being revealed.

National and Provincial Health Authorities are all in agreement that a second wave is virtually a guarantee, and we need to remain vigilant in Social (Physical) Distancing, personal hygiene, and the use of appropriate PPE. Provinces are slowing opening businesses, parks, recreational facilities etc. but still under cautions and warnings from Health Authorities.

We want to remind you that our recommendations to you have NOT changed. For those who need a reminder, we STRONGLY recommend that no CNAREA member enter the interior of the subject property. Lenders are still accepting 'modified full appraisal reports' where information, including photos, pertaining to the subject property are supplied by the occupants. We have provided a series of Extraordinary Assumption examples to help you deal with this information, so that your reports remain USPAP Compliant, and you are still able to provide quality products to your clients.

There may be those who feel that their individual market segments have reduced risks, a low number of active cases, etc. HOWEVER I want to remind you that this is how the second wave will be produced! Please resist the temptation to enter subject properties.

Appraisers continue to play a vital role in Canadians obtaining credit that will help them, or their businesses get through these challenging times. The market place has adjusted to accepting full appraisals that do not include the inspection of the interior of a home by the appraiser which means that the appraiser should be looking at alternative methods of obtaining this information; please refer to previous announcements for details.

Have a great summer, stay local, stay vigilant, stay safe. If you have any questions or concerns, please do not hesitate to contact us at 1.888.399.3366.

Want to view previous newsletters? Visit our website to see all of the available editions of our newsletter.

<https://www.cnarea.ca/news/newsletter/>